

ISO 37001 - Anti-Bribery Management Systems

June 2019



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Bribery is one of the world's most challenging issues. Yet despite efforts of national and international levels to tackle bribery, it remains a significant issue. Recognizing this, the International Organization for Standardization ("ISO") has developed **a new standard to help organizations fight bribery.**

What is ISO 37001?

ISO, together with its 164 member national standard-bodies including the Turkish Türk Standardları Enstitüsü, has developed a new standard to help organizations fight bribery and promote an ethical business culture. Published in 2016, the **ISO 37001** is an Anti-Bribery Management System standard that is designed to **help organizations prevent, detect and address bribery.** It promotes both the development of a **culture of transparency and integrity** as well as the expansion of effective measures to prevent and tackle problems related to bribery. The ISO 37001 may also help businesses understand and analyze their internal processes, especially the administrative ones.

What are the advantages of the ISO 37001?

The ISO 37001 Anti-Bribery Management System is valuable for organizations looking to;

- ✓ **Review, update or implement** their anti-bribery management programme,
- ✓ Assure stakeholders that the organization is pursuing internationally recognized and accepted processes to **prevent bribery and corruption,**
- ✓ **Protect** the organization's **reputation** in the market and promote confidence and trust,
- ✓ **Minimize** the possibility of financial penalties, financial losses and other costs.

Who is it for?

The ISO 37001 is a **flexible tool** that can be adapted to the size and nature of your organization, and the bribery risks it faces. The standard can be used at a wide range of organizations in any country, including;

- Large, medium and small organizations,
- Public, private or voluntary organizations.

Furthermore, an Anti-Bribery Management System has the capability to be integrated with other business management systems such as quality, occupational safety or any other systems that a company has.

How can we help you?

PwC Turkey's Forensic Services team offers alongside the Anti-Bribery and Anti-Corruption Due Diligence and the Fraud Risk Assessment, the **ISO 37001 training** that will equip you and your firm with significant **knowledge and insight** that will equip you with tools to tackle bribery and promote an ethical business culture. Please contact Gökhan Yılmaz, the leader of the Forensics Practice at PwC Turkey, for further details.

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